



VENDORTRUST360

Supplemental group cyber insurance that protects the principal insured company and its vendors from third-party cyber incidents, available exclusively through Alliant Cyber.

Recent cyber claims indicate a rapid increase in cyber attacks originating from third-party vendors. The traditional risk management approach of requiring cyber coverage from vendors is no longer sustainable, as vendors' cyber insurance limits are quickly depleted in first-party response costs and other contractual obligations.

With third-party cyber risk representing as much as 60% of a company's cyber risk exposure – and with more interconnectivity and reliance on technology for day-to-day operational continuity – VendorTrust360 addresses this critical coverage gap by protecting the primary company from financial, operational and reputational loss triggered by a third-party cyber event.

WHO BENEFITS FROM VENDORTRUST360?

VendorTrust360 is designed for large companies with 100+ vendor, subcontractor or supplier contracts that create significant third-party cyber exposure for the primary organization.

HOW IT WORKS

With VendorTrust360, any number of third-party vendors may be added to the group cyber policy, with improved pricing as more vendors are added. Vendors are underwritten in tiers based on their cyber impact. VendorTrust360 can cover both first and third-party cyber losses caused by a vendor on the program at a predetermined limit and retention chosen by the principal company.

VENDORTRUST360 BENEFITS

- Increases financial assurance for vendor-caused cyber losses.
- Streamlines vendor contract negotiations.
- Augments vendor security assessments.
- Promotes better cooperation on claims from vendors enrolled in the program.
- Satisfies vendor insurance indemnification requirements in contract.
- Pays ahead of existing insurance and protects existing limits of both the primary company and vendor.
- Preserves the primary company's cyber policy limit.
- Covers the contractual relationship between the company and vendor, so the cost is significantly less than a traditional cyber policy.

WHY ALLIANT?

Alliant Cyber brings specialized expertise in key areas driving today's risk landscape to help clients enhance cyber resilience in the face of emerging threats. Our fully integrated and multidisciplinary team is comprised of industry leaders with experience in cyber insurance brokerage, security, incident response, claims, resilience, governance and compliance. Alliant Cyber partners with you to evaluate your risk profile and develop an effective risk management program to improve cybersecurity posture and insurability.

FOR MORE INFORMATION ON VENDORTRUST360, REACH OUT TO:

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ABOUT ALLIANT: In the face of increasing complexity, our approach is simple: hire the best people and invest extensively in the industries and clients we serve. We operate through one national platform, giving clients complete access to our resources and expertise – regardless of where the resource is located – to capitalize on new opportunities to grow and protect their organizations and their people.